

Library District

Project Summary

	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
<i>Sources of Funding</i>						
Library District Taxes	408,900	408,700	408,900	408,900	508,900	2,144,300
Impact Fees	24,000	24,000	24,000	24,000	24,000	120,000
Grants	-	-	-	-	500,000	500,000
Loan	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Funding	432,900	432,700	432,900	432,900	1,032,900	2,764,300
<i>Capital Expenditures</i>						
Planning/Design	-	-	-	-	600,000	600,000
Land	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Debt Service	432,900	432,700	432,900	432,900	432,900	2,164,300
Other	-	-	-	-	-	-
Total Expenditures	432,900	432,700	432,900	432,900	1,032,900	2,764,300
<i>Capital Improvement Projects:</i>						
Homosassa Public Library Debt Service	359,500	359,500	359,500	359,500	359,500	1,797,500
Lakes Region Library	-	-	-	-	600,000	600,000
Floral City Public Library Debt Service	73,400	73,200	73,400	73,400	73,400	366,800

Total Projects **2,764,300**

Homosassa Public Library Debt Service

Project Number: L2000-03
Project Duration: December 2005 - 2015
CIE Requirement: No
Master Plan: No

Project Description:

On December 20, 2005 the County issued debt in the amount of \$3,000,000, at an interest rate of 3.65%, to fund construction of the Homosassa Library. The debt matures on December 20, 2015 and is secured by library impact fees. The debt service payments are made through the Library Special Taxing District and funds available in Library Impact Fees.

Project Funding Sources

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Taxes	-	335,500	335,500	335,500	335,500	335,500	1,677,500
Impact Fees	-	24,000	24,000	24,000	24,000	24,000	120,000
Grants	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Funding	-	359,500	359,500	359,500	359,500	359,500	1,797,500

FY 09/10 Revenue Sources consist of the following:

Library Taxes \$335,500, Library Impact Fees \$24,000

Project Expenditures

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Planning/Design	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Debt Service	-	359,500	359,500	359,500	359,500	359,500	1,797,500
Other	-	-	-	-	-	-	-
Total Expenditures	-	359,500	359,500	359,500	359,500	359,500	1,797,500

Project History:

Projected Operational Impacts

	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Personal Services	-	-	-	-	-	-
Operating	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Operational Impacts	-	-	-	-	-	-

Operational Impacts:

Revenue: 2816-59133 \$96,000

Expenditure: 6212-57100 \$280,000, 6212-57200 \$79,500

Project Description:

Planning, design, and construction of an additional 25,000 sq. ft. to the back of Lakes Region Library in Inverness to establish a new Headquarters Library. This will be basic construction and will not require elaborate architectural design or elements. Design would occur in 2014 and construction the following year. A \$500,000 Public Library Construction grant from the Florida Department of State will likely be procured. The project will serve a threefold purpose: 1) Reclaim 5,000 sq. ft. of space currently used by library administration at Central Ridge Library, to be renovated into public service space and a Friends Bookstore; 2) Provide sufficient space for all library administrative, systems, and technical services functions; 3) Provide additional, much-needed space for in-demand public service functions at Lakes Region Library. This project will bring the library system closer to the 0.6 per capita square footage recommended by Florida Library Association Standards, for an essential level of service.

Project History:

Operational Impacts:

In 2015 a loan would be obtained for \$7 million, annual debt service required in the amount of \$600,000, four additional staff persons necessary at \$160,000, and operations would increase by \$25,000 annually.

Project Funding Sources

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	<i>Totals</i>
Taxes	-	-	-	-	-	100,000	100,000
Impact Fees	-	-	-	-	-	-	-
Grants	-	-	-	-	-	500,000	500,000
Loan	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Funding	-	-	-	-	-	600,000	600,000

FY 09/10 Revenue Sources consist of the following:

Project Expenditures

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	<i>Totals</i>
Planning/Design	-	-	-	-	-	600,000	600,000
Land	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	600,000	600,000

Projected Operational Impacts

	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	<i>Totals</i>
Personal Services	-	-	-	-	-	-
Operating	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Operational Impacts	-	-	-	-	-	-

Revenue:

Expenditure:

Library District

Floral City Public Library Debt Service

Project Number: L2009-01
 Project Duration: October 2009 - October 2029
 CIE Requirement: No
 Master Plan: No

Project Description:

On October 1, 2009, the County issued debt in the amount of \$951,406, at an interest rate of 4.45%, to fund construction of the Floral City Library. The debt matures on October 1, 2029 and is secured by a pledge of Communications Services Tax revenue. The debt service payments are made through the Library Special Taxing District and as funds are available in Library Impact Fees.

Project Funding Sources

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Taxes	-	73,400	73,200	73,400	73,400	73,400	366,800
Impact Fees	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Funding	-	73,400	73,200	73,400	73,400	73,400	366,800

FY 09/10 Revenue Sources consist of the following:

Library Taxes

Project Expenditures

	<i>CCF</i>	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Planning/Design	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Debt Service	-	73,400	73,200	73,400	73,400	73,400	366,800
Other	-	-	-	-	-	-	-
Total Expenditures	-	73,400	73,200	73,400	73,400	73,400	366,800

Project History:

Operational Impacts:

Projected Operational Impacts

	<i>FY 09/10</i>	<i>FY 10/11</i>	<i>FY 11/12</i>	<i>FY 12/13</i>	<i>FY 13/14</i>	Totals
Personal Services	-	-	-	-	-	-
Operating	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Operational Impacts	-	-	-	-	-	-

Revenue:

Expenditure: 6212-57100 \$75,300, 6212-57200 \$46,200